

News Release

Threadneedle appoints new Head of European Distribution

-Dominik Kremer to join leading London-based Asset Manager-

London 5 July 2010. Threadneedle today announces the appointment of Dominik Kremer as Head of European Distribution. Dominik will join the company on 19 July to lead Threadneedle's European Sales Team. He will be based in Germany and will report to Campbell Fleming, Threadneedle's Head of Distribution.

With over 15 years experience in the investment management industry, Dominik has spent the last nine years at Pioneer Investments as Managing Director. After leading the build-out of distribution across several European countries his focus shifted to managing the integration of three asset management companies from 2006 onwards. Most recently he was Head of Institutional for Italy, Germany Austria and Central Eastern Europe where he had a dual role as German country manager and head of institutional business development for Pioneer's key Continental markets. Prior to this, Dominik was at Fidelity Investments for seven years in the role of Director of Sales IFA & Insurance Companies.

Campbell Fleming, Head of Distribution at Threadneedle, commented: "We are delighted that Dominik has chosen to join us as Head of European Distribution. He joins us at a very exciting time as we are continually strengthening our UCITS III and absolute return products available to our European clients. Threadneedle operates in 15 countries, has customers in over 80 countries and our distribution reaches over four continents. Dominik will play a crucial role in the strengthening and accelerating of our efforts in Europe. He brings with him excellent credentials, a deep understanding of the fund management industry and will prove to be invaluable to the strengthening and development of the 30 person strong sales team in our regional and core European markets."

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About Threadneedle

Threadneedle was founded in 1994. It actively manages £64bn* of assets providing investment solutions for pension schemes, insurers, private investors, corporations, mutual funds and affiliate group companies. (US\$97bn, €71.8bn). Source: Threadneedle, as at 31.03.10.

Threadneedle has investment expertise across equities, bonds, property and hedge funds with over 140 talented investment professionals. As a truly international asset manager, Threadneedle reaches customers in over 80 countries and its distribution reaches across four continents.

For more information, visit www.threadneedle.com

Threadneedle is the international investment platform and subsidiary for Ameriprise Financial, a leading US financial planning and services company with more than 12,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. Ameriprise Financial was formerly known as the American Express Financial Corporation. It is an independent, publicly traded company (NYSE: AMP). For more information, visit www.ameriprise.com.

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