



MEDIA RELEASE

THREADNEEDLE APPOINTS NEW HEAD OF GOVERNANCE & RESPONSIBLE INVESTMENT AND EXPANDS TEAM

LONDON, 10 January 2012: Threadneedle Investments (Threadneedle) has appointed Iain Richards as Head of Governance and Responsible Investment. Iain will lead a team of three and will be responsible for the environmental, social and governance (ESG) research, policy and engagement on behalf of Threadneedle's investment team. Threadneedle manages in excess of £61.9bn assets with over £33bn invested in equities*.

Iain will join the company on 20 February 2012 and report to Leigh Harrison, Head of Equities.

Iain joins from Aviva Investors where he was Regional Head of Corporate Governance since 2003. Before Aviva Investors he was Head of Corporate Governance at Schroder Investment Management. He has also gained extensive experience at the Department of Trade and Industry, the London Stock Exchange and the UK Listing Authority.

Mark Burgess, Chief Investment Officer, comments: "Iain has extensive experience in corporate governance and will work with our investment teams to ensure we continue to maximise shareholder value through robust engagement with the companies which we invest in."

"Iain's appointment, which increases our Governance and Responsible Investment team to three, reflects our belief that governance and responsible investment are key aspects of our stewardship responsibilities and an essential part of protecting and enhancing our clients' long-term investment interests."

Threadneedle's Governance and Responsible Investment team includes Cathrine De Coninck-Smith, Governance and RI Analyst and Fionnuala O'Grady, Junior Governance and RI Analyst. Threadneedle Investments is a signatory to the UNPRI and an active member of organisations including the ACGA, UKSIF, EUROSIF, ICGN and ASRIA.

*as at 30 September 2011

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Notes to Editors

About Threadneedle

Threadneedle is a leading international investment manager with a strong track record of outperformance across asset classes. We actively manage £61.9bn (as at 30 Sep 2011) of assets, investing on behalf of individuals, pension funds, insurers and corporations. We are the 4th largest UK retail fund manager¹ and the 11th largest UK fund manager¹ by AUM. In Europe we rank in the top 40². Established in 1994 in London, Threadneedle operates in 15 countries across Europe, the Middle East, Asia Pacific and North America.

Threadneedle's distinctive investment approach is based on creative thinking, sharing of ideas and rigorous debate. Our 120 investment professionals invest across developed and emerging market equities, fixed income, commodities and UK property. As at 30 Sep 2011, 59% of Threadneedle funds outperformed over 1 year, 69% over 3 years and 84% over 5 years³. In 2011 Threadneedle won 126 prestigious fund management industry awards globally⁴.

Threadneedle is owned by Ameriprise Financial (NYSE: AMP), a leading US diversified financial services company with over US\$600bn in owned, managed and administered assets. As its international investment platform, Threadneedle provides Ameriprise and its retail and institutional clients with world class investment solutions.

¹ UK IMA ranking, Sep 2011, see www.investmentfunds.org.uk

² Europe ranking, Morningstar Sep 2011

³ All funds managed by Threadneedle, including segregated accounts/portfolios. The data does not include funds sub-advised by third parties or guest funds on a Threadneedle platform. All figures are as at 30 Sep 2011, in GBP unless stated otherwise. Total value of funds outperforming their relevant benchmark expressed as a percentage of total assets under management. This information aims to demonstrate the overall performance capabilities of Threadneedle's asset management team. It is not intended to indicate the performance of individual funds or products. Please refer to product specific documentation in relation to individual funds. Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up.

⁴ For details see: www.threadneedle.com/awards

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